



Media Contact:

Joseph A. Giannone
Communications + Public Affairs
T: 201-369-8705
joseph.giannone@tdameritrade.com

TD Ameritrade Institutional Names 2019 NextGen Scholarship and Grant Winners

Ten-Year, \$5M Commitment Aims to Help Develop the Next Generation of RIAs and Strengthen University Financial Planning Programs

JERSEY CITY, N.J., July 23, 2019 – TD Ameritrade Institutional¹, a provider of custody and brokerage services to more than 7,000 independent registered investment advisors (RIAs), today announced the recipients of its seventh-annual [NextGen Financial Planning Scholarship and Grants](#), a program aimed at fostering future financial planners.

TD Ameritrade Institutional awarded 12 talented and deserving students with scholarships of \$5,000 each, as well as grants to two universities, totaling \$75,000, to support the expansion and enhancement of financial planning education. These awards aim to help alleviate the growing shortage of advisors and elevate the quality of programs and education to help sustain the financial planning industry.

“These students embody the future of financial planning and, through their studies, have shown great dedication to the profession,” said Kate Healy, managing director of Generation Next at TD Ameritrade Institutional. “Our industry is facing a significant talent shortage. Through the scholarship and grant program, we aim to attract more talented undergraduates to our industry while also increasing the capacity of universities to educate those who will lead our industry in the future.”

Financial planning is one of the most promising career paths available to students today. The demand for professional financial planning is expected to grow, as millions from the Baby Boom generation move into retirement, while more than 100,000 financial advisors are themselves expected to retire and leave the industry over the next decade.² As a result, financial planning jobs are expected to grow 15 percent by 2026, or more than two times the growth rate for all occupations.³

The 2019 TD Ameritrade Institutional RIA NextGen Scholarship winners are:

Michele Boyle
William Paterson University

Ansleigh Brister
Texas Tech University

Genevieve Coan
Virginia Polytechnic Institute & State University

Jennifer Hagadorn
Clemson University

Riley Hale
Utah Valley University

Zill Momin
University of Houston

Kylee Nelson
Utah Valley University

Aaron Nolan
Liberty University

Mary Grace Pruitt
Winthrop University

Maddie Roamer
University of Wisconsin - Madison

Jacob Shanklin
University of Utah

Matthew Sweere
Baylor University



TD Ameritrade Institutional also named its 2019 NextGen Financial Planning Grant winners, both of which have demonstrated a strong commitment to educate and train the industry's future financial planners.

Winthrop University, based in Rock Hill, South Carolina, received a \$50,000 grant to expand its established financial planning degree program, while **California State University - Fullerton** received a \$25,000 grant to help launch a new Professional Certificate in Personal Financial Planning program.

Since 2013, TD Ameritrade Institutional has awarded 82 scholarships totaling nearly \$410,000, as well as \$500,000 in grants to universities. The program is part of a 10-year, \$5 million commitment to help attract a new generation of RIAs by raising awareness of the career opportunities within the financial services industry, as well as helping promising future advisors fund their studies.

To celebrate their achievement, TD Ameritrade Institutional invited the scholarship and grant winners to visit New York City and the Nasdaq MarketSite in Times Square on July 23 to help ring the Closing Bell.

To learn more about TD Ameritrade Institutional NextGen Scholarships & Grants, [visit our website](#) or send email to scholarshipsTDA@tdameritrade.com.

###

About TD Ameritrade Institutional

TD Ameritrade Institutional empowers more than 7,000 independent registered investment advisors to transform the lives of their clients. It provides powerful technology and resources that help simplify running a business and let advisors spend more time doing what matters most — serving their clients. Through meaningful innovation, steadfast advocacy and unwavering service, TD Ameritrade Institutional supports RIAs as they build businesses that positively impact their clients and communities. TD Ameritrade Institutional is a division of TD Ameritrade, Inc., member FINRA/SIPC, a brokerage subsidiary of TD Ameritrade Holding Corp.

About TD Ameritrade Holding Corporation

TD Ameritrade provides investing services and education to more than 11 million client accounts totaling approximately \$1.2 trillion in assets, and custodial services to more than 7,000 registered investment advisors. We are a leader in U.S. retail trading, executing an average of approximately 900,000 trades per day for our clients, more than a quarter of which come from mobile devices. We have a proud history of innovation, dating back to our start in 1975, and today our team of 10,000-strong is committed to carrying it forward. Together, we are leveraging the latest in cutting-edge technologies and one-on-one client care to transform lives, and investing, for the better. Learn more by visiting TD Ameritrade's newsroom at www.amtd.com, or read our stories at Fresh Accounts.

Brokerage services provided by TD Ameritrade, Inc., member FINRA (www.FINRA.org) / SIPC (www.SIPC.org)

¹ TD Ameritrade Institutional is a division of TD Ameritrade, Inc., a brokerage subsidiary of TD Ameritrade Holding Corporation.

² Cerulli Associates, U.S. Advisor Metrics: The Next Generation of Planning

³ Bureau of Labor Statistics, U.S. Department of Labor, *Occupational Outlook Handbook*, <https://www.bls.gov/ooh/business-and-financial/personal-financial-advisors.htm>

Source: TD Ameritrade Holding Corporation