TD Ameritrade
Institutional

iRebal® conveniently built into Veo One®

Portfolio rebalancing to adapt to your specific needs

What is iRebal?

iRebal®, The Intelligent Rebalancer®, is a customizable, rule-based program that can help you reduce the legwork in complex investment management and rebalancing processes. Allowing you to rebalance according to your unique approach, iRebal offers you more effective portfolio management designed for tax-efficient rebalancing, dynamic cash management, tax-loss harvesting, and more—all through a user-friendly interface.*

iRebal is available at no additional cost for all accounts custodied with TD Ameritrade Institutional. And since iRebal is seamlessly integrated into **Veo®** and **Veo One®**, our core account management and trading platforms, implementation is a breeze.

How can iRebal benefit your firm?

iRebal can help you streamline weekslong manual rebalancing processes down to hours—putting you in a better position to potentially:

- Improve consistency and efficiency across your operation
- Reduce operational costs for portfolio rebalancing and trading
- Better manage risk based on parameters of your choosing
- Respond dynamically to changing markets
- Provide more consistent client service
- Grow your business at a faster pace

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iRebal®

Rebalancing ... simplified

Available anywhere, anytime, at no additional cost for all TD Ameritrade Institutional accounts.

Key features

> Proactive rebalancing alerts based on your rules

> Tax-considerate, household-level portfolio rebalancing

> Dynamic tax-loss harvesting and other tactical trading capabilities

> Extensive cash management functionality

> Highly customizable settings to rebalance accounts according to specific needs

> Ability to implement and manage your covered call positions

> Streamlined order approval and execution workflow, including setting parameters for block trades and allocation of trades

We've taken the complex and time-consuming process of rebalancing and streamlined it for you.

Smart, flexible features to help you better serve your clients

You need the ability to manage thousands of accounts according to each one's specific needs. With iRebal, you can consider individual client circumstances and liquidity needs, leverage custom rules and restrictions across multiple account types, and handle a variety of security types and tax considerations in custom models based on rules you set.

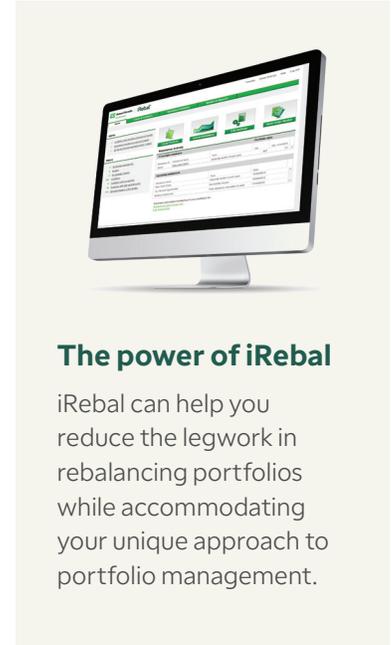Experience greater flexibility for more streamlined portfolio management:

- Schedule rebalancing events to alert you of potential trades to review to address position drift or cash flow needs, and address potential tax harvesting opportunities
- Employ tax-considerate, household-level rebalancing and asset location based on your needs
- Streamline end-to-end trade order management, including setting parameters for block creation and allocations
- Apply sells at the individual tax lot level
- Manage models with security allocations or use "models of models" to create custom blends of your core models

- Create security restrictions, trade minimums, equivalencies, and other custom rules
- Manage portfolio allocations, including separately managed accounts or other grouped securities
- Create an audit trail for compliance reporting
- Set a parameter to have a sell of an equity automatically trigger a closing of the corresponding covered calls
- With role-based access, you can designate users to:
  - edit and approve trades
  - manage models
  - edit system settings

The power of iRebal

iRebal can help you reduce the legwork in rebalancing portfolios while accommodating your unique approach to portfolio management.

When it comes to rebalancing, one size does not fit all. Your business is unique and no two client portfolios are the same. iRebal is designed to accommodate the individual needs of your firm's portfolio monitoring processes and reduce the time spent doing manual rebalancing.

Tax-considerate rebalancing

iRebal is different from other rebalancing tools. iRebal offers tax-considerate rebalancing, meaning it does more than simply show tax consequences—it actually takes your predetermined tax implications into consideration in its algorithms. This capability provides trade creation based on potential tax consequences for your clients.

- Program iRebal with a hard restriction against presenting any potential sell orders of any short-term lots with unrealized gains in taxable accounts, or specifically those that are close to transitioning to long-term lots
- Rank securities by tax impact and set iRebal to automate asset location across qualified and taxable accounts for a client or family
- Systematically substitute securities for one another in different account types depending on your preset tax strategy,

such as municipal bonds as a substitute for corporate bonds when purchasing in a taxable account
- Program iRebal to help you guard against potential wash sales and redemption penalties
- Set client-level security restrictions
- View short- and long-term gain/loss implications of potential trades, to the lot level
- Proactively find tax-loss harvesting opportunities

Cash management capabilities

iRebal provides sophisticated cash management capabilities that can help reduce the time-consuming process of pulling data from disparate systems to capture cash requirements and manage liquidity needs.

- Customize cash needs for individual clients and accounts, or support global cash rules for taxable or qualified accounts

- Maintain the required cash in accounts and treat it as part of your asset allocation or as a separate cash reserve, using the set-aside cash feature

- Manage margin strategies, including alerts, when margin exceeds your specified range

- Schedule scans of accounts and be alerted to incoming cash flows or shortfalls for upcoming outflows

- Dollar-cost average by scheduling the investment of cash into a portfolio

- Enter or import cash rules and requirements to streamline workflow

- Consider the liquidity needs of your clients

> "TD Ameritrade is the first custodian to offer a smart rebalancing tool of this caliber to advisors at no cost."
>
> **Joel Bruckenstein**
> Publisher
> Technology Tools for Today (T3)

Directed trading actions

You can act on tactical opportunities with iRebal-directed trading functions, including tax-loss harvesting tools that are robust and flexible, even if your clients are not following a standard model.

Tactical trading as needed

iRebal enables flexible adjustment of a specific asset's allocation, or replacement of one security with another across clients.

- Quickly and easily rebalance an individual position across many client portfolios

- Sell all or part of a security and replace it with one or more securities under your prescribed set of conditions

- Consider client liquidity needs and tax implications, such as restricting

  against short-term gains, while executing tactical trades

- Open and close all or a certain percentage of your covered call positions while still being able to maintain your more complex option strategies

Tax-loss harvesting

Experience opportunistic harvesting—set thresholds per harvestable security and have iRebal check for losses at your set frequency. iRebal can harvest across portfolios and create an alert when potential opportunities exist throughout the year based on your predefined settings.

- Take advantage of tax-loss harvesting at the lot level or at the position level, under your prescribed set of loss and dollar constraints to account for market volatility

- Set client-level loss targets to offset specific gains, or proactively harvest all qualifying losses

- Specify the type of losses—short or long— to identify or harvest all qualifying losses

- In one action, invest the proceeds from sales into your selected replacement securities

- Based on your settings, iRebal can alert you after the wash sale period has passed

Guidance and support

Choosing iRebal for your rebalancing and trading needs can help you increase the efficiency of your investment operations and bring more consistency to your client service. At TD Ameritrade Institutional, we provide the tools, resources, and ongoing support to help you experience all the benefits of this powerful technology.

- Intuitive design for a straightforward setup
- Technical support specialists available to you at no additional cost
- Robust on-demand video tutorials available 24/7 at no additional cost
- Live webcasts to answer your real-time questions

Experience iRebal advanced technology to help you take your business to the next level.

iRebal®

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Learn more about its powerful capabilities
Call: 800-934-6124
Visit: tdainstitutional.com