

Unitized Managed Accounts

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Customized strategies
for retirement plans

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The flexibility to tailor your investment strategy

We've created a retirement plan program designed to fit the way you do business. To help you provide customized investment strategies to your plan sponsor clients, we support Unitized Managed Accounts (UMAs) as part of our open architecture investment framework.¹ Fees may be waived for the first four UMAs in each plan account in the TD Ameritrade Retirement Plan.*

UMAs allow independent Registered Investment Advisors (RIAs) to offer custom portfolio solutions to corporate retirement plan clients. By leveraging the power of model portfolios that are unitized daily, UMAs enable RIAs to deploy customized investment strategies on behalf of their plan sponsors and participants.

What is unitization?

Employing technology similar to that used by mutual funds, the unitization process translates the value of multiple securities into a single daily unit value. The result is reflected to participants as a single investment with a corresponding unit value.

Consider UMAs for:

- Plans custodied at TD Ameritrade Trust Company.
- Plans looking for a simple method to make a customized investment strategy available to participants.
- Plans seeking operational efficiencies in managing model portfolios.

Open architecture approach:

- The entire TD Ameritrade Trust fund universe of Mutual Funds, Exchange Traded Funds (ETFs), and Collective Funds are available for investment within the unitized model, allowing the advisor access to a diverse range of asset classes.
- Enables you to create and manage portfolios using your own research with no proprietary product requirements.

Overview

UMAs may provide many benefits to your retirement plan clients:

- Competitive pricing with full fee disclosure—including in the performance calculation for each unitized model.
- Managed, customized investment strategies.
- Integrated with the TD Ameritrade Trust Company Defined Contribution Clearance & Settlement mutual fund platform for a true daily environment.
- Choice of two UMA models for providing daily-valued portfolios: Model Allocation Portfolio and Advisor Managed Portfolio.
- Flexibility for you as an advisor to choose your investment management approach.
- Helps you compete directly with larger financial institutions.
- Increased efficiency and streamlined operations.

*See table on the next page for asset levels required in connection with fee waivers.

Choose from two UMA models:

Model Allocation Portfolio through TD Ameritrade Trust Company

- The RIA sets the target asset allocation for each portfolio; TD Ameritrade Trust Company executes the underlying asset trades based on that allocation model.
- The portfolio may be rebalanced back to the allocation model on request or as scheduled by the advisor.
- The advisor communicates any desired changes to the target asset allocation to TD Ameritrade Trust Company for execution.

Advisor Managed Portfolio through TD Ameritrade Institutional

- RIAs can maintain model portfolios using tools from Veo® and iRebal.®
- All institutional-level trading tools are available for RIA execution and portfolio management.
- Cash transfers are simplified: TD Ameritrade Trust Company facilitates movement of funds between the retirement plan and the portfolio account.
- RIA selects the rebalance schedule and iRebal.® facilitates the assets being bought and sold.

Key features

- NAV-based performance provided monthly for all UMAs in TD Ameritrade Retirement Plan accounts.
- UMA positions and transactions included in Daily Downloads for portfolio management system or other systems, allowing for constant monitoring and review of funds.
- Rebalancing and Reallocating: Rebalancing can occur automatically by schedule or by request, with up to eight reallocations/rebalances per year.

Type of UMA

Model Allocation Portfolio

Advisor Managed Portfolio

Asset/Asset Type

Mutual Fund or Exchange Traded Fund

Equities, Fixed Income Securities, Options**, Mutual Funds, and most securities types

Trading Platform

TD Ameritrade Trust Company:
Traded by TD Ameritrade Trust as directed by the Investment Advisor

TD Ameritrade Institutional (Veo®):
Traded by advisor using Veo®, TD Ameritrade's institutional platform

Trading Cost

None

Trading costs are paid by the portfolio or as an asset-based fee depending on the Veo® account settings

Rebalance/Reallocation

Emailed to TD Ameritrade Trust Company, scheduled rebalance available

iRebal.®

Fee

If plans assets exceed \$1 million, UMA fee waived on first 4 portfolios (standard pricing: \$1,500 per UMA)

If plan assets exceed \$5 million, UMA fee waived on first 4 portfolios (standard pricing: \$2,500 per UMA)

Learn more or request a proposal today.

CALL 866-827-5894

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** Plans, participants and advisors are responsible for knowing which options level, if any, is allowed within the account. Options involve risks and are not suitable for all investors.

¹ UMAs may not be available for every retirement account type. Advisor is responsible for complying with all applicable rules in connection with its provision of UMA services to its clients. Please consult knowledgeable compliance counsel if you are unfamiliar with those requirements. For investment professional use only. Not for distribution to the general public. Market volatility, volume, and system availability may delay account access and trade executions.

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